

## Appendix B - Reserves

The Council's departmental reserves and the capacity building reserve are monitored throughout the year and feed into the budget setting process accordingly. The next table summarises the expected balance for all reserves for 2019/20 to 2021/22

Out of the total reserves balance only £5.3m is deemed available or uncommitted, due to restrictions placed on the remaining reserves.

Summary of Reserves	Balance Brought Forward 1.4.19	Forecast Balance 31.03.20	Forecast Balance 31.03.21	Forecast Balance 31.03.22
	£'000	£'000	£'000	£'000
<b>General Fund Balance***</b>	6,000	4,970	6,000	6,000
<b>Available Reserves</b>				
Capacity Building Reserve**	14,973	4,200	3,758	3,758
Grant Equalisation Reserve*	4,214	0	0	0
Departmental Reserve	6,890	1,147	1,147	1,147
	<b>26,077</b>	<b>5,347</b>	<b>4,905</b>	<b>4,905</b>
<b>Ring-Fenced Reserves</b>				
Insurance Reserve	3,398	3,775	3,775	3,775
Schools Capital Expenditure Reserve	482	482	482	482
Parish Council Burial Ground Reserve	54	54	54	54
Hackney Carriage Reserve	226	226	226	226
Lease Consolidation Reserve	615	574	495	495
Public Health Reserve	364	(0)	(0)	(0)
	<b>5,139</b>	<b>5,111</b>	<b>5,032</b>	<b>5,032</b>
<b>Total Available and Ring-Fenced reserves and General Fund Balance</b>	<b>37,216</b>	<b>15,428</b>	<b>15,937</b>	<b>15,937</b>

\* £3.1m was drawn down as part of the budget setting process, the remaining balance has been moved to the Capacity Building reserve.

\*\* Capacity Building Reserve

- May be used to finance transformational costs associated with delivery of savings plans outlined in the 2019/20 – 2021/22 MTFS
- The present forecast overspend in 2019/20 of £6.2m will be required to be funded from the Capacity reserve. If this is fully mitigated, as is the corporate plan, this increases reserves by this amount.

\*\*\* General Fund Balance

- £1.030m will be used in 2019/20 for the Business Rates timing issue and replenished when the income is received in 2020/21.

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